

INFORMATION SENSITIVE TO SHARE PRICE

This is for information of all concerned that the Board of Directors of Eastern Bank Limited (EBL) in the 454-Board Meeting held on Wednesday the 22nd December 22, 2010 between 3.00 PM to 5.00 PM at Uday Tower (1st Floor), Gulshan-1, Dhaka-1212, have taken the following decisions:

1. Revaluation of Assets

The Board approved the Revaluation of the following Assets (EBL own Plots of Land) of the Bank (EBL) as certified by the Auditors M/s. Rahman Rahman Huq, Chartered Accountants as detailed below:

| Sl No. | Land Location | Area of Land | From Current Carrying Value (BDT) | To Revalued at (BDT) | Revaluation Gain (BDT) |
|--------|--|--------------|-----------------------------------|----------------------|------------------------|
| 1 | Plot # 364/A, Block # E Bashundhara R/A, Dhaka | 80 Katha | 360,000,000 | 560,000,000 | 200,000,000 |
| 2 | Plot # 19, Block # A Bashundhara R/A, Dhaka | 5 Katha | 52,418,163 | 62,500,000 | 10,081,837 |
| 3 | Purbachol, Kaliganj Gazipur | 85.15 Katha | 35,125,000 | 76,636,362 | 41,511,362 |
| 4 | Plot # 05, Block # CES (A) New 100 Gulshan Avenue Dhaka. | 26.24 Katha | 787,490,909 | 1,837,478,788 | 1,049,987,879 |
| 5 | 33, Agrabad, Chittagong (Land Only) | 13.43 Katha | 167,954,545 | 604,636,363 | 436,681,818 |
| | Total | | 1,402,988,617 | 3,141,251,513 | 1,738,262,896 |

2. Purchasing a Commercial Floor Space for the use of the Bank (EBL)

"To purchase a Commercial Floor Space of 4100 Sft. (Approx) at Azimpur, Dhaka at the cost of Tk. 6.06 Crore (Six Crore and six lac) only including registration and other incidental costs (Approx.) for the use of the Bank (EBL) subject to prior approval of Bangladesh Bank".

3. Proposal for MOU for setting up a Joint Venture Life Insurance Company

"Resolved that the Board agreed in principle to the Management's proposal for setting up a Joint Venture Life Insurance Company in Bangladesh and also the proposal to sign the Memorandum of Understanding (MOU) in this regard sharing 25% of Paid up Capital by EBL for setting up the proposed Joint Venture Life Insurance Company in Bangladesh with some local and foreign institutions subject to prior approval of the respective Regulatory Authorities"

This information is furnished as per SEC Directive No.SEC/SRMID/2000-985/2248/PRA-02/1 dated 19 December 2000.

Dated: Dhaka
22nd December 2010



Safiar Rahman, FCS
SEVP & Company Secretary